For Immediate Release

GILC Ruby Committee Adopts Lead Glass-Filled Ruby Disclosure

New York, May 25, 2010 – Members of the GILC Ruby Committee reached an agreement on the disclosure for lead glass-filled ruby following months of discussion and debate after the Gemstone Industry & Laboratory Conference (GILC) which was held in Tucson earlier this year.

The vote from GILC Ruby Committee members resulted in acceptance of disclosure for lead glass-filled ruby as, "Composite-Ruby, Glass-Filled, Requires Special Care". The aim of the Ruby Committee is to recommend disclosure language at the retail level which might not be the same disclosure standards required of gemstone traders. While composite ruby and glass-filled is properly used for disclosure language, the committee feels that it is necessary that "special care required" be included when selling this material.

These issues regarding disclosure have been carried out within specific GILC committees as well as in the GILC Inter-Committee; each has a discussion area on the recently launched GILC Forum at GILCForum.org <<u>http://GILCForum.org</u>>.

The GILC Ruby Committee is comprised of gemstone traders, laboratory experts, jewelry manufacturers and major retailers who are active in the international gemstone industry and dedicated to creating common disclosure language for all levels of the trade.

GILC Chairman Sushil Goyal announced the appointment of Bear Williams of Stone Group Labs as GILC Co-Chairman. Williams has been moderating the GILC Forum committee ruby discussions and will continue to cooperate with Goyal on directing GILC activities moving forward.

The International Colored Gemstone Association (ICA) has been organizing the Gemstone Industry & Laboratory Conference for more than a decade. Upcoming GILC dates are set for September 2010, at the time of the Hong Kong gem and jewelry show, and January 31st in Tucson next year.

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